

Gallagher LLP

Renewable Energy

Since 2006, Gallagher has been a trusted advisor to clients for renewable energy projects, with our experience dating back to some of the earliest commercial solar projects in the United States.

We provide comprehensive advice to lenders, investors, developers, owners, customers, land owners, and operators regarding finance, development, **tax credits**, environmental incentives and related matters. We have represented both lenders and borrowers in renewable energy financings involving a variety of debt and equity structures involving projects in over 30 states.

Our extensive experience in financing renewable energy projects combined with the breadth of our knowledge of applicable incentives and regulatory frameworks helps us identify and address important issues early in the project development cycle/financing process. That enables our clients to maximize value while cutting transaction costs.

We handle:

- Development, bridge, construction and permanent financing transactions, including both direct project loans and back-levered structures for individual projects as well as portfolios of projects;
- Financings of utility scale, commercial and industrial and community solar projects;
- Financings of energy storage projects;
- Power purchase agreements; site leases, licenses and easements; engineering, procurement, and construction contracts; operations and maintenance agreements, asset management services agreements, and capital leases;
- Matters related to renewable energy tax credits;
- Negotiating the relative rights of tax equity investors and lenders in partnership flip and inverted lease tax equity structures;
- Negotiating the relative rights of tax credit purchases and lenders in tax credit sale

transactions;

- Acquisitions and dispositions of renewable energy companies, divisions and projects;
- Sale and financing of renewable energy credits and similar environmental attributes tied to the production of renewable energy;
- Property Assessed Clean Energy (PACE) financings for renewable energy, energy efficiency, and water efficiency projects;
- **Corporate** matters;
- **Real estate** matters;
- Loan workouts and restructurings; and
- Renewable energy litigation disputes

In addition to project finance and development advice, we offer a range of legal services, including:

- Advice on corporate governance, **bankruptcy/creditor's rights, employment, real estate, taxation** and intellectual property issues; and
- Representation in dispute resolution and **litigation**.

Gallagher is a member of the **Solar Energy Industries Association** and the **Chesapeake Solar & Storage Association**.

218 North Charles Street, Suite 400, Baltimore, MD 21201

Telephone: 410.727.7702

Fax: 410.468.2786

Email: info@gallagherllp.com